



Executive Networks

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Strategic Risk Council Webinar

Date: May 19, 2010

Time: 1:00 – 2:00 PM EDT

Presenter: Ali Samad-Khan, Stamford Risk Analytics

Topic: **The Need for a Paradigm Shift in Risk Management Practices:
Using Risk Information to Support Informed Decision Making**

Overview: Ali shares his view on why a shift in risk management practices is needed across all industries. He will explain how the term “*risk*” means different things to different people; which has led to widely varying interpretations of the enterprise risk management (ERM) business problem. He will also discuss why a comprehensive risk architecture/taxonomy is a necessary prerequisite to good risk management. In addition, he will show why organizations need to consciously factor risk into tactical and strategic business decisions through an objective, transparent and theoretically valid process. Finally, he will walk through his Modern ERM framework using concrete examples of risk-reward, risk-control and risk-transfer optimization from the corporate world. The discussion will focus primarily on conceptual issues expressed in practical everyday language; however, some prior knowledge of risk management will be useful.

Registration: Simply email Karen Thiessen at thiessen@conferenceboard.ca to confirm your participation. Once confirmation is received, log in information and configuration system requirements will be emailed directly to you.

Biography: Ali Samad-Khan is President of Stamford Risk Analytics. He has over 13 years of experience in risk management and more than 25 years of experience in financial services and consulting.

Ali has advised more than one hundred of the world’s leading banks; insurance, energy, technology and transportation companies; and national and international regulators on a full range of risk management issues. Key elements of his Modern ORM/ERM framework and methodology have been adopted by leading institutions around the world.



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Recognized globally as a thought leader in the risk management space, Ali's provocative articles and white papers have served as a catalyst for change in the way organizations manage risk. For his pioneering work in this field, Ali was named "one of the 100 most influential people in finance" by Treasury & Risk Management magazine. Ali is also a charter member of Who's Who in Risk Management.

Prior to founding Stamford Risk Analytics, Ali served as a Principal in the ERM Practice at Towers Perrin (now Towers Watson), where he was also Global Head of Operational Risk Management Consulting. Previously, Ali was President of OpRisk Analytics LLC, a software and data provider, which was acquired by SAS in 2003. Before that Ali worked at PricewaterhouseCoopers in New York, where he headed the Operational Risk Group within the Financial Risk Management Practice. Previously, he led the Strategic Risk Initiatives Group in the Corporate Risk Management Department at Bankers Trust. Ali has also worked as a policy analyst at the Federal Reserve Bank of New York and at the World Bank.

Ali holds a B.A. in Economics from Stanford University and an M.B.A. in Finance from Yale University.