

# ComplianceOnline

The Largest GRC Advisory Network

ComplianceOnline and Risk Luminosity Seminars (RLS) presents the Risk Management Summit  
**Transforming Risk Management - "Integrating High Performance and Risk Management"**  
Chaired by James Bone

June 18 - 20, 2012

Grand Hyatt San Francisco  
345 Stockton Street, San Francisco, CA 94108

## Keynote speakers:



**Dr. Sam Savage**

Author & Co-Founder,  
Vector Economics, Inc



**Ali Samad-Khan**

Founder and President,  
Stamford Risk Analytics

## Esteemed Panelists:



**Damian Handzy**

Chairman & CEO  
Investor Analytics



**Kevin McDonald**

CEO & Co-Founder  
Vector Economics, Inc



**Shellye Archambeau**

CEO, MetricStream



**Peggy Love**

Attorney, specializing  
in Ethics, Compliance,  
Risk and Legislative Affairs



**Jonathan Turk**

Managing Partner  
The Dearborn Park  
Group, LLC



**Karen Rager-Takeda**

President, Talent  
Acquisition at Rager  
Resources Group, LLC



**Dr. Zabihollah  
"Zabi" Rezaee**

Professor of Thompson-Hill  
Chair of Excellence and  
Professor of Accountancy,  
University of Memphis



**Tim Leech**

Managing Director of  
Global Services  
Risk Oversight, Inc.

## Chaired by:



**James Bone**

President,  
Global Compliance  
Associates, LLC

## Event Co-ordinator:



**Sohayla Fitzpatrick**

Senior Consultant,  
Change Management,  
Operational Risk & Governance

## ComplianceOnline introduces the Risk Luminosity Seminar series:

Risk Luminosity Seminars ("RLS") is a different kind of risk conference. The intent of the Risk Luminosity Seminar is to bring together a multidisciplinary approach to address risk management. Risk management is not one-dimensional and the solution(s) to managing risks are not one-dimensional. Risk Luminosity introduces emerging practices of risk management from behavioral science, behavioral economics, organizational behavior, psychology, computer sciences as well as industry leaders in risk management from across all highly regulated industries.

In this program we will explore the role senior leadership plays in creating the right environment for business performance and risk management to co-exist. One of the common denominators of business failure from Enron to MF Global has been the inability of senior leadership to manage increasingly complex risks in the pursuit of business performance. This program will provide innovative approaches to address decision-making under uncertain conditions. The Risk Luminosity Seminar will provide the participant with new tools to address risk management whether you are in healthcare, energy exploration, finance, industry or a federal agency struggling with how to add value to your risk management program.

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## Highlights

### June 18, 2012, Monday

3:00 PM – 7: 30 PM	Conference Registration
6:30 PM – 9:30 PM	Cocktail Reception & light hors d'oeuvres
9:30 PM onwards	Networking

### June 19, 2012, Tuesday Conference events Morning session

7:00 AM – 8:00 AM	Morning registration/breakfast
8:00 AM – 8:30 AM	Opening remarks, Welcome participants



**Shellye Archambeau**  
CEO, MetricStream

8:35 AM – 9:50 AM	<p><b>Keynote Speaker: Dr. Sam Savage</b></p> <p>Dr. Sam L. Savage, is the author of "The Flaw of Averages, Why we Underestimate Risk in the Face of Uncertainty" (John Wiley 2009). In 2008, Sam invented a new data type, the Distribution String, which, according to Nobel Laureate Harry Markowitz, "represents a major breakthrough in the communication of risk and uncertainty. It significantly widens the practical applicability of sound theory in these areas." In 2010, Sam co-founded Vector Economics, Inc., which provides Probability Management solutions by integrating the latest simulation, data, and cloud computing technologies. Sam received a PhD in the area of computational complexity from Yale University, and holds the positions of Consulting Professor of Management Science and Engineering at Stanford University, and Fellow at Cambridge University's Judge Business School. He has consulted and lectured extensively to industry and has been called "The Edward Tufte of Risk."</p>
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**Dr. Sam Savage**  
Author & Co-Founder,  
Vector Economics, Inc

10:00 AM – 11:45 AM	<p><b>Technology Panel</b></p> <p>Technology has transformed business operations through increased efficiency and leverage across domestic and international boundaries. Hedge funds and traders have used risk models for years in deciding investment allocation and hedging techniques.</p> <p>Now similar technology is being used to assist management with choosing among a variety of projects increasing the probability of success. The technology panel will focus on how organizations are using cutting edge decision management models to analyze business outcomes, reduce risk, and optimize results.</p>
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**Damian Handzy, Ph.D**  
Chairman & CEO,  
Investor Analytics

**Panelist – Damian Handzy, Kevin McDonald**



**Kevin McDonald**  
CEO & Co-Founder,  
Vector Economics, Inc

11:50 AM – 1:00 PM	Networking Lunch
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June 19, 2012, Tuesday	Conference events	Afternoon session
1:00 PM – 2:00 PM	<p><b>Leadership Panel</b></p> <p>Business performance and risk management are now integrally linked. The speakers on this panel will provide examples of how high performance infused with solid risk management practices leads to optimal business outcomes. This panel demonstrates real world examples of how to set the right tone at the top of your organization.</p> <p><b>Panelist - Jonathan Turk, Dr. Zabihollah "Zabi" Rezaee</b></p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  <p><b>Jonathan G. Turk</b> Managing Partner, The Dearborn Park Group, LLC</p> </div> <div style="text-align: center;">  <p><b>Dr. Zabihollah "Zabi" Rezaee</b> Professor of Thompson-Hill Chair of Excellence and Professor of Accountancy, University of Memphis</p> </div> </div>	
2:10 PM – 3:30 PM	<p><b>The High Cost of ERM Herd Mentality</b></p> <p>Enterprise Risk Management ("ERM") has gradually gained acceptance across a variety of industries as a more holistic approach for managing risk to address increasingly complex business operations. New SEC disclosure rules are accelerating adoption of ERM. Unfortunately, the promised business benefits of ERM have been elusive and difficult to measure. The financial crisis of 2008 and the recent implosion of firms like MF Global remind us that effective risk management requires more than management's certification of accounting controls. This panel will analyze ERM HERD MENTALITY WRONG TURNS and proposes a new "objective-centric" approach to ERM that better integrates with strategic planning and performance management and is better positioned to produce the benefits promised by ERM frameworks.</p> <p><b>Panelist - Tim Leech</b></p>	 <p><b>Tim J. Leech</b> Managing Director of Global Services, Risk Oversight, Inc.</p>
3:40 PM – 4:45 PM	<p><b>Peer-to-Peer Risk Management Panel</b></p> <p>The Peer-to-Peer Panel is an interactive &amp; freewheeling discussion on the evolving role of the risk professional. In years past, risk management was typically sourced internally from strong business and operations professionals seeking an interesting career change.</p> <p>Today's risk professional is increasingly analytical; combines operations and risk experience and has leadership skills. However, the ideal candidates are still in short supply. This panel will discuss the trends in risk management and new tools being deployed to help facilitate the risk practice of the future. Extensive audience participation will be involved.</p> <p><b>Panelist/Moderators: - Tim Leech</b></p>	 <p><b>Tim J. Leech</b> Managing Director of Global Services, Risk Oversight, Inc.</p>
	Closing remarks/Housekeeping	
4:50 PM – 8:00 PM	Cocktail reception/Networking	

June 20, 2012, Wednesday		Conference events	Morning session
7:00 AM – 8:00 AM	Breakfast		
8:10 AM – 9:25 AM	<p><b>Keynote Speaker: Ali Samad-Khan</b></p> <p>Opening Remarks, Ali Samad-Khan, Founder of Stamford Risk Analytics, will discuss an innovative new approach to Enterprise Risk Management called Modern ERM. Modern ERM is a structured and transparent process for factoring risk into business decision analysis. It is designed to facilitate the holistic management of all risks across the enterprise based on a consistent definition of risk and a comprehensive risk architecture/taxonomy. By adopting Modern ERM executives are able to optimize risk-reward, risk-control and risk-transfer in the context of cost-benefit analysis as well as embed a risk culture that reflects and harmonizes the goals of key decision makers and external stakeholders. A key foundational element of Modern ERM is a new method for assessing risk called the ALEC method. The ALEC method, which is based on actuarial science, has many advantages over traditional risk assessment.</p> <p>First of all, it follows a process that is objective, transparent and theoretically valid. Secondly, it allows for the use of both hard data (empirical information) and soft data (expert opinion) as well as any combination of the two. And, lastly, it produces actionable information. In this session, Mr. Samad-Khan will discuss both the theoretical foundation for Modern ERM as well as how to apply it in practice using real world examples.</p>		 <p><b>Ali Samad-Khan</b> Founder and President, Stamford Risk Analytics</p>
9:30 AM – 10:45 AM	<p><b>Decision Sciences &amp; Risk Management Panel</b></p> <p>Emerging research from Behavioral Science and Economics, Organizational Behavior, &amp; Psychology has challenged the conventional wisdom of man's ability to always act rationally under conditions of uncertainty.</p> <p>The concept that man is always rational and has the ability to effectively weigh all of the available information and choose the optimal outcomes is flawed, so goes the theory. The panel will explore this new research in an attempt to understand the biases and fallacy in the "rational man" theory to find ways to increase business performance and decision management.</p> <p><b>Panelist - Damian Handzy</b></p>		 <p><b>Damian Handzy, Ph.D</b> Chairman &amp; CEO, Investor Analytics</p>
10:50 AM – 12:10 PM	<p><b>Emerging Markets Panel: How emerging markets perceive ERM, and how they impact your global ERM agenda</b></p> <p>Emerging markets have theoretically had the benefit of adopting "tried and tested" ERM tools and models, and international firms selectively roll out ERM programs across their riskier locations, but have these efforts generated robust and sustainable ERM results? It is often argued by emerging markets that their needs and situations are very different, and hence require different solutions. As corporate governance and compliance initiatives have been rolled out in many markets in only the last three years, the focus on ERM has intensified beyond security and operational risks. Indeed, several risk classes such as geopolitical and asset security risks continue to present higher frequency and impact outcomes beyond most expectations (e.g., the Arabic Spring). Innovation, prompting a boom in Islamic finance, presents new and special risks, which have global impacts, particularly as more conventional financial centres adopt Islamic finance. This session will explore actual examples of ERM in times and places of opportunity and threats.</p> <p><b>Panelist - To be Decided</b></p>		
12:15 PM – 1:25 PM	Networking Lunch		

June 20, 2012, Wednesday		Conference events	Afternoon session
1:30 PM – 2:35 PM	<p><b>Human Resources Panel</b></p> <p>The demands on risk professionals have increased as firms across all industries look for ways to improve performance and reduce the cost of compliance through improved risk practices. Risk management is evolving into specialized areas of expertise requiring risk and compliance professionals to update their skills and gain diverse experience to remain relevant. Corporations have also become more selective in seeking professionals for risk management and compliance roles. A leading HR specialist will discuss the new profile for risk and compliance professionals and outline the key attributes risk professionals need to develop to remain competitive.</p> <p><b>Panelist - Karen Rager-Takeda</b></p>		 <p><b>Karen Rager-Takeda</b> President, Talent Acquisition at Rager Resources Group, LLC</p>
2:40 PM – 4:15 PM	<p><b>Ethics Panel</b></p> <p>Ethical behavior is often mentioned at the center of the root cause of the current financial crisis. This panel will walk participants through the process of building a robust Ethics program. With the introduction of newly proposed Whistleblower Rules in Dodd-Frank the bar of compliance has been raised for all organizations.</p> <p>The Ethics Officer is at the center of the storm of an emerging practice of risk management where ethical behavior must be assessed and monitored proactively. The panel discussion will include the challenges and opportunities associated with creating an Ethical organization.</p> <p><b>Panelist - Peggy Love, Dr. Zabihollah "Zabi" Rezaee</b></p>	 <p><b>Ms. Peggy Love</b> Attorney, specializing in Ethics, Compliance, Risk and Legislative Affairs</p>	 <p><b>Dr. Zabihollah "Zabi" Rezaee</b> Professor of Thompson-Hill Chair of Excellence and Professor of Accountancy, University of Memphis</p>
4:20 PM – 4:30 PM	Closing Remarks		
4:30 PM	Conference Session Close		

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June 18 - 20, 2012

Grand Hyatt San Francisco  
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San Francisco, CA 94108

### Registration Information:

- ✓ **Register Online.** Use your American Express, Visa or MasterCard.
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### Cancellations and Substitutions

Written cancellations received at least 15 calendar days prior to the start date of the event will receive a refund - less a \$150 administration fee. No cancellations will be accepted - nor refunds issued - within 15 calendar days from the start date of the event. A credit for the amount paid may be transferred to any future ComplianceOnline event. Substitutions may be made at any time. No-shows will be charged the full amount. In the event that ComplianceOnline cancels the event, ComplianceOnline is not responsible for any airfare, hotel, other costs or losses incurred by registrants. Some topics and speakers may be subject to change without notice.

**YES!**

I want to attend **Transforming Risk Management - "Integrating High Performance and Risk Management"** on

Monday, June 18 to Wednesday June 20, 2012, (2 ½ day), Grand Hyatt San Francisco, 345 Stockton Street, San Francisco, CA 94108

I understand the fee per attendee includes the workshop, all course materials, breakfast and lunch.

**Register for 4 and the 5th person goes FREE !!!**

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